

RESOLUTION 2017-13936

A RESOLUTION AMENDING THE FISCAL YEAR 2016-17 BUDGET ADOPTED BY RESOLUTION 16-13853 BY APPROPRIATING ADDITIONAL FUNDS FOR THE CITY DOCK RENOVATION PROJECT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Naples adopted a budget on September 21, 2016 via Resolution 16-13853; and

WHEREAS, the FY 2016-17 budget included \$5.0-million to fund demolition and reconstruction of the City Dock; and

WHEREAS, competitive bids resulted in a construction cost, including an amount for contingency, of \$6.5-million, causing a budget shortfall of \$1.5-million; and

WHEREAS, the project was intended to be funded by an interfund loan of \$5.0-million; and

WHEREAS, increasing the total amount of this interfund loan to \$6.5-million will provide the source of funding; and

WHEREAS, an additional appropriation of \$1.5-million from the City Dock Fund Interfund Loan to fund the Dock Renovation project is required;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA:

Section 1. That the FY 2016-17 budget of the City of Naples, adopted by Resolution 16-13853, is hereby amended to appropriate \$1.5-million from the Dock Fund Interfund Loan for the Dock Renovation Project, Project 16Q10.

Section 2. This resolution shall become effective immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES, FLORIDA, THIS 15TH DAY OF MARCH, 2017.

Attest:


Patricia L. Rambosk, City Clerk


Bill Barnett, Mayor

Approved as to form and legality:


Robert D. Pritt, City Attorney

M:\REF\COUNCIL\RES\2017\2017-13936
Date filed with City Clerk: 3-16-17